

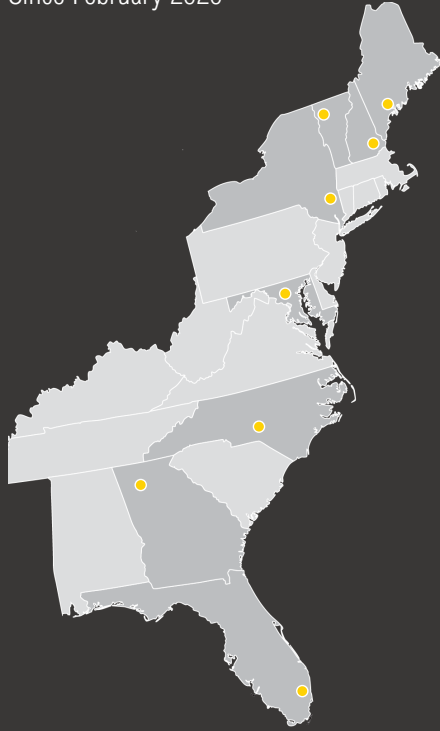
PC Construction Industry Analysis

June 2022



Construction Labor Growth

Since February 2020



Burlington, VT
3.9% – Rank 17

Portland, ME
4.9% – Rank 13

Manchester, NH
9.1% – Rank 6

Poughkeepsie, NY
(5.8%) – Rank 51

DC/Maryland Metro
(1.8%) – Rank 39

Charlotte, NC
1.7% – Rank 27

Atlanta, GA
(2.3%) – Rank 41

West Palm Beach, FL
2.7% – Rank 22

0.1%

Nationwide
Construction
Labor Growth
Since Feb. 2020

3%

Average Per Year
Construction Labor
Growth Prior to
Feb. 2020

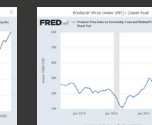
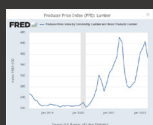
New Construction Type

New Construction	1 Month	6 Months	12 Months	Since Feb. 2020
Non-Residential Building	4.09%	9.23%	19.28%	23.30%
Industrial Building	4.74%	10.01%	22.96%	26.24%
Warehouse Building	4.68%	12.22%	30.88%	34.25%
Office Building	2.73%	9.45%	18.20%	23.80%



Construction Commodities

Commodity	Lumber	Copper and Brass Mill Shapes	Steel Mill Products	Plastic Construction Products	Gypsum Building Materials	Hot Rolled Sheet Steel (Metal Studs)	Ready-Mix Concrete	Diesel Fuel
1 Month	-13.41%	2.40%	2.43%	1.24%	0.20%	-16.02%	1.08%	4.74%
6 Months	28.98%	5.41%	-13.55%	7.80%	5.87%	-16.75%	4.89%	43.38%
12 Months	-16.50%	7.20%	20.55%	26.74%	14.89%	54.98%	8.74%	64.94%
Since Feb. 2020	79.25%	69.36%	107.01%	50.77%	31.85%	156.86%	11.42%	172.02%



ESCALATION TABLE

Year	Escalation
2022	0.0%
2021	19.5%
2020	22.2%
2019	25.8%
2018	32.7%
2017	38.2%
2016	39.8%
2015	42.7%
2014	45.1%
2013	50.0%
2012	51.6%